At one point some years ago, this tune made it into the bluegrass repertoire, and was played in just about every late night festival jam session. It was one of the handful of tunes that both bluegrass and old time players could pick together. In recent years, I don't hear it quite as often, but it's still a nice tune. D is the traditional key.

Over the Waterfall is modally ambiguous; it uses the major seventh note at the end of phrases, but uses the flatted seventh at a key point in the melody. Hell Among the Yearlings uses a similar melodic device, using the flatted seventh as a transition to the sub-dominant (the IV chord) tonality.